



# नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licenced by Nepal Rastra Bank)

CORPORATE OFFICE: HATTISAR, GPO BOX NO. 6049, KATHMANDU, NEPAL  
SWIFT : NSBINPKA, website: www.nepalsbi.com.np, e-mail: nsblco@nsbl.com.np

FORM NO.: NSBL-LDF-59

## LOAN SANCTION / ARRANGEMENT LETTER FOR EDUCATION LOAN

Date: 18.03.2018 (2074.12.04 B.S)  
Ref. No. : NSBL/TKP/CRD/2074-75/512  
Corporate Office, Sanctioned Date: 16.03.2018

**MS. SAMANA SAUD**

**Tikapur Municipality, Ward No. 01,**

**Kailali, Nepal**

Contact Number: 9848638476

Dear Sir/Madam,

### Loan Sanction Letter

We refer to your application requesting the Bank for sanction of education loan in order to meet the expenses required to study the course i) CHC 43015 certificate IV in Ageing Support (CRICOS Code: 093674 K) ii) HLT54115 Diploma of Nursing (CRICOS Code 095125A) at Australian Harbour International college, Sydney, NSW 2000, Australia. In this regard, we Nepal SBI Bank Limited Tikapur Branch (hereafter called the "Bank") are pleased to advise you that the Bank has sanctioned Education Loan of **Rs. 3,000,000.00 (Rupees Three Million Only)** to you under the terms and conditions stipulated as below:

2. **CREDIT FACILITY :**

Education Loan - Rs. 3,000,000.00 (Rupees Three Million Only)

3. **INTEREST :**

Interest Rate: 12.80% (Base Rate 9.50%+ Premium Rate 3.30%)

The interest rate shall be changed/adjusted on quarterly basis based on quarterly published Base Rate of the Bank as per the Nepal Rastra Bank Directives/Procedure relating to Fixation of Base Rate. The premium rate is subject to revision/increment with the consent of the borrower.

Default in timely service of interest/installment, utilizing the limit for purposes other than sanction, damaging/destroying the collateral security including violation and non compliance of the terms and conditions specified in Loan Sanction Letter or creating liability in excess to the

Loan Sanction Letter- MS. SAMANA SAUD



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loan amount unless permitted by the Bank shall attract additional penal interest at the rate of 2% on principal dues from the date of its accruals. Further, compound interest at the rate applicable to the loan account shall be levied in the outstanding interest as principal if the interest is not timely serviced.

\* During moratorium the interest is payable on monthly basis as per the Nepali calendar.

#### 4. PERIOD OF FACILITY/REPAYMENT :

The Education Loan of Rs. 3,000,000.00 shall be repaid in 120 Equated Monthly Installments (EMIs) of Rs. 44,440.02 within 10 years after the moratorium period and or completion of the course, whichever is earlier. In case the study is discontinued, the loan shall be paid in lump sum within two months period.

#### 5. FEES, COMMISSION AND CHARGES :

Loan Processing fee	1.00% of sanctioned amount (card rate)
CIC fee	Rs.250 per person if transaction not shown
	Rs. 550 per person if transaction shown
Commitment fee	0.25% of unutilized loan
Prepayment Charge	2% of prepaid amount if prepaid within 12 months
	1% if prepaid after 12 months

#### 6. SECURITY :

##### a) Collateral security having following details\*:

S.N.	Owner	Location			Plot No.	Area	Remarks
		District	Municipality/VDC	Ward No.			
1	Mrs. Saraswati Devi saud	Kailali	Manikapur -04 Kailali	04	449	0-5-2 (B-K-D) or 5.10 kattha	Land only

\*Valuation of the above property shall be carried out by the Bank's approved valuator and the cost of valuation shall be borne by you. The distress value of the property shall not be less than Rs. 28.80 lacs. If the distress value of the collateral is valued below the requirement you shall provide additional securities acceptable to the Bank. The mortgaged security must be revaluated in every three years.

##### a) Fixed Deposit Receipt(s):

Issuing Bank/Company /Institution	FD Receipt No./Security Receipt No.	Issue Date	Valid Date	Till	Interest Rate %	Amount (Rs.)
Nepal SBI Bank Ltd, Tikapur Branch	053825	07.03.2018	07.04.2019		11.00%	5.00 lacs

Loan Sanction Letter- MS. SAMANA SAUD

*[Signature]*

*[Signature]*



*[Signature]*



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**c) Personal Guarantee of:**

- i. Ms. Samana Saud (applicant)
- ii. Personal Guarantee of Mr. Lok Bahadur Saud (Father of the applicant)
- iii. Personal Guarantee of Mrs. Saraswati Devi Saud (Mother of the applicant)
- iv. Personal Guarantee of Mr. Sushil Saud (Brother of the applicant)

d) The Bank shall have first and sole charge over the salary, remuneration and other benefits that you may be entitled to in course of your employment/service with any employer.

**7. INSURANCE :**

A suitable insurance of the collateral security (except land) to cover against all risks like fire, theft, terrorism, etc. should be arranged in the joint names of the Bank and the owner of the house and the premium of the same have to be borne by you. You have to submit all the documents of the renewal of the policy before 7 days from the date of expiry of the policy. In case, no renewed insurance policy is submitted before 7 days from the date of expiry of the policy, bank will arrange the same and your account will be debited for payment of premium and other related expenses. However, it is the primary obligation of the Borrower to renew the Insurance policy.

**8. SECURITY DOCUMENTS :**

- Duly accepted/acknowledged Loan Sanction Letter
- D.P. Note & Delivery letter
- Loan Deed
- Mortgage/Pledge Deed
- Personal Guarantee Agreement
- Declaration of Estimated Net Means of the Guarantors

**9. UTILIZATION :**

The loan should be utilized strictly for the purpose for which the loan limits have been sanctioned. No modification from the Education Loan Scheme can be accepted from the bank.

**10. DISBURSEMENT:**

The loan amount shall be disbursed in a phased manner as per the requirement of the institutions/ bills issued by the vendors of books/equipments/instruments maintaining the agreed margin of the borrower (except first disbursement) only after execution of the prescribed security documents and completion of formalities related to creation of mortgage/pledge etc.

Loan Sanction Letter- MS. SAMANA SAUD

*[Signature]*

*[Signature]*

*[Signature]*



*[Signature]*



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## 11. SPECIAL COVENANTS :

- You are required to keep the Bank informed of the happening, if any, of event likely to have a substantial effect on your house.
- The credit facility sanctioned is for the period mentioned above but revocable at any point of time at the bank's discretion.
- ..... cash margin has to be kept lien on the saving account of either borrower or guardian at the time of disbursement of loan except first disbursement.
- The sanctioned loan will continue to remain active at least for a period of one year from the date of sanction even if the outstanding under the sanctioned loan is fully prepaid/repaid by you.
- The collateral mortgaged is not allowed to be released/replaced within one year from the date of sanction, if the visa has been granted to you.
- Prepayment charges as mentioned above shall be levied in case of Prepayment in lump sum within two months period because of discontinuation of study.
- In the event there is prevalence of any of the situations under the NRB Directives in respect of Blacklisting of the borrower, guarantor (s) and any other associated party, the Bank may take necessary steps for blacklisting of all the concerned.
- All expenses like valuator's fees for valuation and revaluation, insurance premium, government, municipal charges, registration charges and other incidental expenses including legal and litigation expenses incurred in connection with the loan shall be borne by you.

Nothing herein contained shall prejudice any rights or remedies of the Bank in respect of any other present or future security, guarantee, obligation or decree for your any indebtedness or liability to the Bank.

The loan is subject to other terms and conditions as may be prescribed by the Bank from time to time. Please call on us on working day to execute the documents within 15 days of this offer. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and the guarantor(s) in token of acceptance of the terms and conditions detailed herein above.

Please confirm the arrangement by returning the duplicate of this letter duly signed by you and the said guarantor(s) in token of agreement to the terms and conditions.

*Signature*  
NSBL-491

Branch Manager (o)  
Tikapur Branch



*Signature*  
NSBL-491  
Credit Department  
Tikapur Branch

*Signature*  
Loan Sanction Letter- MS. SAMANA SAUD

*Signature*  
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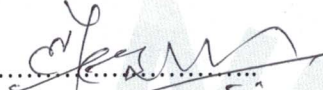
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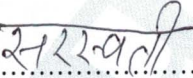
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I/we confirm the above arrangement of the Bank sent to us vide above mentioned letter dated 18.03.2018 (2074.12.04 B.S) I/we agree to the terms and conditions set aforesaid and acknowledge a copy thereof. We will execute all the security documents with in the period as mentioned otherwise we will not avail the said credit facilities.

  
.....  
Ms. Samana Saud  
(Borrower/Guarantor)

  
.....  
Mr. Lok Bahadur Saud  
(Guarantor)

  
.....  
Mrs. Saraswati Devi Saud  
( Guarantor )

  
.....  
Mr. Sushil Saud  
(Guarantor)